



19th October 2005

CogState Appoints Financial Adviser In Relation To Strategic Initiatives and Related Corporate Finance Matters.

Melbourne based healthcare IT company, CogState Ltd (ASX:CGS), announced today it signed an engagement letter with Global Markets Capital Group, an independent investment banking firm, to provide advice to the Company in connection with exploring growth opportunities, strategic initiatives, and related corporate finance matters, including possible merger and acquisition opportunities.

Global Markets Capital is a New York based group with operations in Sydney.

The decision to appoint an adviser follows CogState's acquisition last month of a voice analysis software product to add to its suite of technologies with application in clinical trials.

For more information, please contact Dr Peter Bick on 03 9664 1300.

About CogState: CogState Ltd specializes in the development and commercialization of Clinical Information Technology (ClinIT) software. Current products measure brain function and have perfect application for use in clinical trials conducted by Pharmaceutical and Biotechnology companies to show the effects of drugs on the brain. Additional products are sports concussion return-to-play tests purchased by sporting organizations, fitness to operate tests purchased by corporations in the work safety market, and direct-to-consumer tests purchased by individuals wishing to evaluate their cognitive function (to detect early Alzheimer's Disease, or the effect of drugs or diseases on brain function).

CogState Ltd
www.cogstate.com