



ACHELOUS PARTNERS

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NEW YORK, October 12, 2018 /PRNewswire/ -- Achelous Partners, LLC is pleased to announce that Artur Aira has been appointed as a European Representative. Achelous Partners' European focused projects now account for half of the firm's global activities. Mr. Aira is based in Sweden.



"Artur has significant expertise in the life science sector and has developed client relationships built on over 20 years in the industry. Achelous completed two significant life science transactions in the Nordic region in 2018 and our team has identified many other interesting opportunities in the area. Artur's appointment will significantly bolster our ability to take advantage of those opportunities in the Nordic region, as well as in other parts of Europe as well," said Mark Saunders, President of Achelous Partners.

Mr. Aira joins Achelous Partners from AddLife AB ("AddLife"), where he served as Executive Vice President and COO. AddLife is a spinoff from AddTech AB and is the Nordic market leader in several niche areas of diagnostics, biomedical research and laboratory analysis, as well as medical technology. During his tenure, AddLife grew organically and via acquisitions to over 600 employees with annual sales of over US\$250 million and completed a successful IPO in 2016. Prior to AddLife, Mr. Aira held senior level positions at Addtech AB and was President/ CEO of Addtech LifeScience.

"Achelous has a stellar M&A track record in the global life science and healthcare sectors. I have developed relationships with many independent life science companies and private equity funds in the Nordic region and more broadly in Europe that could benefit from Achelous' M&A expertise, and I am excited to work with Achelous to help those companies achieve their strategic and financial goals," Aira said.

Achelous Partners, LLC is an independent investment bank known internationally for advising on global mergers and acquisitions for life science and healthcare companies, with a focus on sell-side mandates, buy-side mandates, valuations, fairness opinions, restructurings, divestures, and strategic advisory. Based in New York, Achelous specializes in serving a substantial global client base of life science and healthcare companies.