

Valeant

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Valeant Europe Acquires Ophthalmology and Orthopedic Brands from CROMA-PHARMA in Western Europe

Valeant Europe today announced in Principle to Distribute Croma Ophthalmology and Orthopaedics products in Western Europe. Valeant expects the transaction, once completed, to be immediately accretive to Valeant's cash earnings per share. Prior distribution agreement in Western Europe, Valeant acquired Cromas' surgical business in Central and Eastern Europe, Middle East and North Africa.

The transaction covers whole portfolio of Croma in area of Orthopedics, Ophthalmology and Surgical Ophthalmology. Valeant herewith acquires premium quality brands of viscoelastic surgical ophthalmology portfolio, surgical instruments, IOLs, dry eye and anti-inflammatory pharma products and orthopedic medical devices - EyeFill, Synocrom, Yellox, Quatrix, Eye Cee, Cornea Protect, Olixia etc.

"This acquisition created a new growth platform for Valeant with Bausch + Lomb's strong capabilities in ophthalmic pharmaceuticals, contact lenses and lens care products, as well as ophthalmic surgical devices and instruments. Valeant is strongly committed to continue building a sustainable eye health business", said Pavel Mirovsky, Executive Vice President Valeant International, President and GM EMENA.

About Valeant Pharmaceuticals International, Inc. Valeant Pharmaceuticals International, Inc. (NYSE/TSX: VRX) is a multinational specialty pharmaceutical company that develops, manufactures and markets a broad range of pharmaceutical products primarily in the areas of dermatology, eye health, neurology and branded generics. More information about Valeant can be found at www.valeant.com (<http://www.valeant.com>).

About Bausch + Lomb, Bausch + Lomb, a Valeant Pharmaceuticals International, Inc. company, is a leading global eye health organization that is solely focused on protecting, enhancing, and restoring people's eyesight. Our core businesses include ophthalmic pharmaceuticals, contact lenses, lens care products, ophthalmic surgical devices and instruments. We develop, manufacture and market one of the most comprehensive product portfolios in our industry with products available in more than 100 countries.

About CROMA-PHARMA GmbH, CROMA-PHARMA GmbH is a private global specialty pharmaceutical and surgical company dedicated to improving people's health through the development and commercialization of innovative products in the ophthalmology, osteoarthritis and aesthetic dermatology fields. Founded in 1976, the company is headquartered in Austria and employs approximately 470 individuals at its headquarters and subsidiaries in Austria, Belgium, Canada, Denmark, Finland, France, Germany, the Netherlands, Norway, Poland, Romania, Spain, Sweden and the USA. Today as a global player CROMA distributes its products in 102 countries via its own commercial sales organization(s), strategic partnerships and distributors.